

- 23. My financial records are up to date and readily accessible.
- 24. I have discussed my estate plan with those close to me.
- 25. My loved ones know who has assisted me in my estate planning.

How Did You Do?

Each false answer is worth:

- | | | |
|--------------|--------------|--------------|
| 1. 10 points | 10. 3 points | 18. 3 points |
| 2. 2 points | 11. 6 points | 19. 2 points |
| 3. 8 points | 12. 4 points | 20. 4 points |
| 4. 5 points | 13. 4 points | 21. 6 points |
| 5. 5 points | 14. 5 points | 22. 8 points |
| 6. 5 points | 15. 3 points | 23. 3 points |
| 7. 4 points | 16. 5 points | 24. 3 points |
| 8. 4 points | 17. 3 points | 25. 2 points |
| 9. 4 points | | |

If the values of your false answers total:

0-15: You are unusually prudent in your financial affairs. Congratulations!

16-30: You are above average as a manager of personal finances and estate planning. Review your plans to be sure they still reflect your wishes.

31-50: You are about average, in that you need to seriously reconsider your estate plan. Take time now to review or begin your estate plan with professional help.

Over 50: Your loved ones will probably experience significant difficulties, delays, and expense in settling your estate.

The Next Step

For additional information on wills and estate planning, please call or write. Remember to consult professional advisors when making specific plans.

[This space may be used for additional personalization]



AN ESTATE PLANNING QUIZ

LOGO
Name of Organization
Address
Phone, etc.

The purpose of this publication is to provide general gift, estate, and financial planning information. It is not intended as legal, accounting, or other professional advice. For assistance in planning charitable gifts with tax and other financial implications, the services of appropriate advisors should be obtained. Consult an attorney for advice if your plans require revision of a will or other legal document. Tax deductions vary based on applicable federal discount rates, which can change on a monthly basis. Some opportunities may not be available in all states. ©MMVIII RFSCO, Inc. All Rights Reserved. 1632B-08

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Back to Class

Although it may have been years since you last took an exam, we invite you to try your hand at this quiz.

Your answers may serve to focus attention on areas of your estate and financial plans that deserve more consideration. Your advisors can help you tailor a plan that best fits your needs.

The Quiz

Answer each statement *True* or *False*, then total your score at the end of the quiz.

Anything you cannot answer due to incomplete estate planning should be answered *False*. If something does not apply to your situation, answer *True*.

True False

- 1. I have a will.
- 2. I have not moved to a different state since last reviewing my estate plans.
- 3. My marital status has not changed since my last review.
- 4. I have suggested a guardian for my minor children, if necessary.
- 5. No children or grandchildren have been born since my plans were last reviewed.
- 6. I am certain my property will go to those I wish, in the amounts I desire.
- 7. My spouse and/or children would need no assistance in managing property left to them.
- 8. No significant increases or decreases in wealth have occurred since my last review.
- 9. I have not given away nor sold property left to others in my will.
- 10. Special friends have been provided for in my will.
- 11. Adequate provisions have been made for transferring business interests I may own.
- 12. I do not wish to provide anyone with temporary help (e.g., education of children or grandchildren).
- 13. I am satisfied with the charitable gifts included in my plans.
- 14. I am aware of the amount I may leave to others tax-free.
- 15. I know approximately how much tax will be due on my estate.
- 16. My estate plan specifies which beneficiaries should be responsible for paying estate taxes.
- 17. I am confident the life insurance I have is adequate for the support of loved ones, payment of taxes (if applicable), and other estate settlement expenses.
- 18. I know my will may not determine the beneficiaries of my life insurance and retirement plans.
- 19. The person I have chosen to handle my estate settlement is still willing and able to serve.
- 20. My assets are jointly owned where that is appropriate.
- 21. My loved ones are aware of my wishes regarding extraordinary medical measures.
- 22. I am aware that my spouse will not receive all of my property unless that is provided for in my will or other plans.